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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

EXTENSION OF TIME UNDER THE SALE AND OPERATION AGREEMENT

The Board announces that on 13 June 2013, the Company and Spacecom entered into the Second Amendment Agreement, pursuant to which the Company and Spacecom agreed to extend the Long Stop Date to 31 July 2013.

Reference is made to the announcements of the Company dated 15 and 25 April 2013 (the “**Announcements**”) in relation to, among other things, the entering into of the sale and operation agreement (the “**Sale and Operation Agreement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

As provided in the Sale and Operation Agreement, the completion of the Sale and Operation Agreement is conditional upon the obtainment of approvals set out therein and if such approvals shall not be obtained by 15 June 2013 (the “**Long Stop Date**”), the Agreement shall terminate forthwith and both Spacecom and the Company shall not incur any liability with respect to such termination.

The Board announces that on 13 June 2013, the Company and Spacecom entered into the second amendment agreement (the “**Second Amendment Agreement**”), pursuant to which the Company and Spacecom agreed to extend the Long Stop Date to 31 July 2013. Save and except for the aforesaid extension of the Long Stop Date, all other terms of the Sale and Operation Agreement shall remain unchanged and valid.

By order of the Board
Neo Telemedia Limited
LI Hongrong
Chairman

Hong Kong, 13 June 2013

As at the date hereof, the Board comprises four executive directors namely Mr. LI Hongrong (Chairman), Mr. Theo EDE, Mr. HU Yangjun and Mr. ZHANG Xinyu (Chief Executive Officer); and three independent non-executive directors, namely Mr. LAM Kin Kau, Mark, Professor SONG Junde and Professor CHEN Lujun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.